

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

Jushi Holdings Inc.

(Name of Issuer)

Subordinate Voting Shares, No Par Value

(Title of Class of Securities)

48213Y107

(CUSIP Number)

12/23/2024

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 48213Y107

1	Names of Reporting Persons Denis Arsenault
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization NEW BRUNSWICK, CANADA

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 21,180,494.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 21,180,494.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 21,180,494.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 10.1 %	
12	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: The amount set forth in rows 5, 7, and 9 above include 13,502,595 Subordinate Voting Shares which Mr. Arsenault has the right to acquire through the exercise of warrants within sixty days from December 23, 2024.

The percentage of class reported in row 11 above was calculated based on (i) 196,696,597 Subordinate Voting Shares outstanding as of November 1, 2024, as reported by the Issuer in its Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on November 7, 2024, and (ii) 13,502,595 Subordinate Voting Shares which Mr. Arsenault has the right to acquire through exercise of warrants within sixty days from December 23, 2024.

SCHEDULE 13G

Item 1.

- (a) **Name of issuer:**
Jushi Holdings Inc.
- (b) **Address of issuer's principal executive offices:**
301 Yamato Road, Suite 3250, Boca Raton, FL, 33431

Item 2.

- (a) **Name of person filing:**
Denis Arsenault
- (b) **Address or principal business office or, if none, residence:**
Flat 6 Witney Court, Western Road England, Cheltenham, GL 50 3RN UK
- (c) **Citizenship:**
Canadian
- (d) **Title of class of securities:**
Subordinate Voting Shares, No Par Value
- (e) **CUSIP No.:**
48213Y107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) **Amount beneficially owned:**

21,180,494

(b) **Percent of class:**

10.08%. Based on (i) 196,696,597 Subordinate Voting Shares outstanding as of November 1, 2024, as reported by the Issuer in its Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on November 7, 2024, and (ii) 13,502,595 Subordinate Voting Shares which Mr. Arsenaault has the right to acquire through exercise of warrants within sixty days from December 23, 2024. %

(c) **Number of shares as to which the person has:**

(i) **Sole power to vote or to direct the vote:**

21,180,494

(ii) **Shared power to vote or to direct the vote:**

0

(iii) **Sole power to dispose or to direct the disposition of:**

21,180,494

(iv) **Shared power to dispose or to direct the disposition of:**

0

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to N/A is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Denis Arsenault

Signature: /s/ Denis Arsenault

Name/Title: Denis Arsenault

Date: 02/14/2025

Exhibit Information

N/A