# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# JUSHI HOLDINGS INC.

(Name of Issuer)

Subordinate Voting Shares, no par value (Title of Class of Securities)

48213Y107 (CUSIP Number)

James A. Cacioppo **301 Yamato Road** 

Suite 3250

Sunce 3230 Boca Raton, FL 33431 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 17, 2023 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D/A, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# SCHEDULE 13D/A

1	NAMES OF F	REPORTI	NG PERSONS		
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	James A. Cacioppo				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) $\boxtimes$				
	$\begin{array}{c} (a) \bowtie \\ (b) \square \end{array}$				
3	SEC USE ON	SEC USE ONLY			
4	SOURCE OF FUNDS (See Instructions)				
	PF				
5			RE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)		
6	CITIZENSHII	P OR PLA	CE OF ORGANIZATION		
	United States	nited States			
		7	SOLE VOTING POWER		
			19,674,847 (1)		
		8	SHARED VOTING POWER		
	MBER OF	9	22,952,918 (2)		
BEN	HARES EFICIALLY	9	SOLE DISPOSITIVE POWER		
	VNED BY EACH		19,674,847 (1)		
	PORTING ERSON	10	SHARED DISPOSITIVE POWER		
	WITH		22,952,918 (2)		
11	AGGREGAT	E AMOUI	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	42 627 765 (2)	<b>`</b>			
12	42,627,765 (3) CHECK BOX		AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13		E CLASS	REPRESENTED BY AMOUNT IN ROW (11)		
1.5	FERCENT OF	ULASS	KEI KESENTED DI AMOUNI IN KOW (11)		
	18.75% (4)				
14	TYPE OF RE	PORTING	B PERSON (See Instructions)		
	IN				

- (1) Includes (i) 8,885,000 Subordinate Voting Shares that could be obtained upon the exercise of options within sixty days of the date hereof; and (ii) 6,270,221 Subordinate Voting Shares that could be obtained upon the exercise of warrants within sixty days of the date hereof.
- (2) Includes all securities beneficially owned by Mr. Cacioppo (in accordance with rule Rule 13d-3(d)(1)) through his ownership and/or control of the other Reporting Persons identified herein.
- (3) Includes all securities directly or beneficially (in accordance with rule Rule 13d–3(d)(1)) owned by Mr. Cacioppo.
- (4) Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, (ii) 8,885,000 options to purchase Subordinate Voting Shares held by Mr. Cacioppo that can be exercised within sixty days of the date of this report, and (iii) 21,824,301 warrants to purchase Subordinate Voting Shares held by Mr. Cacioppo or the other Reporting Persons listed herein that can be exercised within sixty days of the date of this report.

1	NAMES OF	REPORTI	NG PERSONS		
		I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	OEP Opport	OEP Opportunities, L.P.			
	CHECK TH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
2	(a) ⊠ (b) □	$\begin{array}{c} (a) \boxtimes \\ (b) \square \end{array}$			
3		SEC USE ONLY			
4	SOURCE OF	SOURCE OF FUNDS (See Instructions)			
	WC				
5	5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)				
6	CITIZENSH	IP OR PLA	ACE OF ORGANIZATION		
	Delaware				
		7	SOLE VOTING POWER		
		8	6,500,000 (5)		
		0	SHARED VOTING POWER		
	NUMBER OF SHARES		0		
	BENEFICIALLY OWNED BY	9	SOLE DISPOSITIVE POWER		
	EACH		6,500,000 (5)		
	REPORTING PERSON	10	SHARED DISPOSITIVE POWER		
	WITH		0		
11	AGGREGAT	TE AMOU	I ~ NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,500,000 (5	)			
12		/	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13		DE CLASS	REPRESENTED BY AMOUNT IN ROW (11)		
15	TERCENT	JI CLASS			
	3.2% (6)				
14	TYPE OF RI	EPORTING	G PERSON (See Instructions)		
	PN				

(5)

Based on (i) 196,631,598 Subordinate Voting Shares that could be obtained upon the exercise of warrants within sixty days of the date hereof. Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, and (ii) 4,000,000 warrants to purchase Subordinate Voting Shares held by OEP Opportunities L.P. that can be exercised within sixty days of the date of this report. (6)

I.R.S. IDENT	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
One East Capital Advisors, LP					
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
$(a)$ $\boxtimes$					
SEC USE ON	SEC USE ONLY				
SOURCE OF		F FUNDS (See Instructions)			
WC					
CHECK IF D	ISCLOSU	RE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)			
CITIZENSHI	P OR PLA	CE OF ORGANIZATION			
Delaware					
	7	SOLE VOTING POWER			
	0	4,335,000 (7)			
MBER OF	8	SHARED VOTING POWER			
HARES		0			
NED BY	9	SOLE DISPOSITIVE POWER 4,335,000 (7)			
PORTING	10	SHARED DISPOSITIVE POWER			
WITH					
ACCRECAT		0 T BENEFICIALLY OWNED BY EACH REPORTING PERSON			
AUUKEUAI	E AMOUN	I DENEFICIALLI OWNED BI EACH REPORTING PERSON			
, , ()					
CHECK BOX	K IF THE A	GGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
PERCENT O	F CLASS R	REPRESENTED BY AMOUNT IN ROW (11)			
2.17% (8)					
	PORTING	PERSON (See Instructions)			
PN					
	I.R.S. IDENT   One East Cap   CHECK THE   (a) ⊠   (b) □   SEC USE ON   SOURCE OF   WC   CHECK IF D   □   CITIZENSHI   Delaware   MBER OF   FRES   FICIALLY   NED BY   EACH   ORTING   ERSON   WITH   AGGREGAT   4,335,000 (7)   CHECK BO2   □   PERCENT O   2.17% (8)	One East Capital Adviso CHECK THE APPROPF (a) (a) (b) (c) SEC USE ONLY SOURCE OF FUNDS (S) WC CHECK IF DISCLOSUF CHECK IF DISCLOSUF CITIZENSHIP OR PLAC Delaware 7 8 MBER OF 4ARES FICIALLY NED BY 3ACH ORTING BY 3ACH ORTING BY 4,335,000 (7) CHECK BOX IF THE A PERCENT OF CLASS F 2.17% (8) TYPE OF REPORTING			

(7)

Based on (i) 196,631,598 Subordinate Voting Shares that sound be obtained upon the exercise of warrants within sixty days of the date hereof. Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, and (ii) 2,935,000 warrants to purchase Subordinate Voting Shares held by One East Capital Advisors, LP that can be exercised within sixty days of the date of this report. (8)



1	NAMES OF 1	REPORTI	NG PERSONS		
-	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	One East Partners L.P.				
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP		
	(a) $\boxtimes$				
	$ \begin{array}{c c} (a) & \boxtimes \\ (b) & \square \end{array} $				
3	SEC USE ON	SEC USE ONLY			
4	SOURCE OF FUNDS (See Instructions)				
WC					
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)			RE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO HEMS 2(D) OR 2(E)		
6	CITIZENSHI	NSHIP OR PLACE OF ORGANIZATION			
	Delaware				
		7	SOLE VOTING POWER		
			6,703,350 (9)		
		8	SHARED VOTING POWER		
NU	MDED OF		0		
S	MBER OF SHARES	9	SOLE DISPOSITIVE POWER		
OV	EFICIALLY VNED BY				
	EACH PORTING	10	6,703,350 (9)		
F	PERSON WITH	10	SHARED DISPOSITIVE POWER		
			0		
11	AGGREGAT	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,703,350 (9)				
12	CHECK BOX	K IF THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (11)		
	2.240/ (10)				
14	3.34% (10)	PORTING	G PERSON (See Instructions)		
· ·					
	PN				

(9) Includes 4,000,000 Subordinate Voting Shares that could be obtained upon the exercise of warrants within sixty days of the date hereof.

(10) Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, and (ii) 4,000,000 warrants to purchase Subordinate Voting Shares held by One East Partners L.P. that can be exercised within sixty days of the date of this report.

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	ST 2 LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(b) 🗆				
3	SEC USE ONL	.Υ			
4	SOURCE OF FUNDS (See Instructions)				
-	SOURCE OF I	UND5 (	see instructions)		
	PF				
5	CHECK IF DIS	SCLOSU	RE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)		
6					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION		
	Florida	a			
		7	SOLE VOTING POWER		
	-	0	795,488		
		8	SHARED VOTING POWER		
NUME	BER OF		0		
SHA	ARES	9	SOLE DISPOSITIVE POWER		
	CIALLY ED BY		SOLE DISLOSITIVE LOWER		
	CH		795,488		
	RTING .SON	10	SHARED DISPOSITIVE POWER		
WI	TH		0		
11	ACCRECATE	AMOUR	0 NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AGUKEUATE	AMOUI	VI BENEFICIALLI OWNED BI EACH REPORTINO PERSON		
	795,488				
12	CHECK BOX	IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
12					
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)		
	0.40% (11)	0.40% (11)			
14	TYPE OF REP	ORTINC	G PERSON (See Instructions)		
	PN				

(11) Based on 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023.

1	NAMES OF I					
1		NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	-	JAC Serpentine LLC				
2	CHECK THE	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) X	(a) 🖂				
		$\begin{array}{c} (a) \boxtimes \\ (b) \square \end{array}$				
3	SEC USE ON	LY				
4	SOURCE OF FUNDS (See Instructions)					
	PF					
5		ISCLOSU	RE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)			
6	CITIZENSHI	P OR PLA	CE OF ORGANIZATION			
	Nevada					
		7	SOLE VOTING POWER			
			000.000 (10)			
		8	900,000 (12)			
		0	SHARED VOTING POWER			
	UMBER OF		0			
	SHARES NEFICIALLY	9	SOLE DISPOSITIVE POWER			
	WNED BY					
R	EACH EPORTING	10	900,000 (12)			
	PERSON	10	SHARED DISPOSITIVE POWER			
	WITH		0			
11	AGGREGAT	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	900,000 (12)					
12		IF THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
13	PERCENT OI	F CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	0.46% (13)					
14	. ,	PORTING	PERSON (See Instructions)			
	00					
	00					

(12) Is comprised of 900,000 Subordinate Voting Shares that could be obtained upon the exercise of warrants within sixty days of the date hereof.

(13) Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, and (ii) 900,000 warrants to purchase Subordinate Voting Shares held by JAC Serpentine LLC that can be exercised within sixty days of the date of this report.

1	NAMES OF	REPORTI	NG PERSONS			
1		I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Serpentine C	Serpentine Capital Management II, LLC				
		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) 🗵					
2	(b)	NTT X7				
3	SEC USE O	SEC USE ONLY				
4	SOURCE O	SOURCE OF FUNDS (See Instructions)				
	WC	WC				
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)					
6	CITIZENSH	IP OR PLA	CE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
			3,719,080 (14)			
		8	SHARED VOTING POWER			
	NUMBER OF		0			
	SHARES BENEFICIALLY	9	SOLE DISPOSITIVE POWER			
	OWNED BY EACH		3,719,080 (14)			
	REPORTING PERSON	10	SHARED DISPOSITIVE POWER			
	WITH		0			
11	AGGREGA	TE AMOU	VT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2 710 090 /1	4)				
12	3,719,080 (1 CHECK BO	· · · · · · · · · · · · · · · · · · ·	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
13	PERCENT C	OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	1.86% (15)	1.86% (15)				
14	TYPE OF R	EPORTING	PERSON (See Instructions)			
	PN					
L						

(14) Is comprised of 3,719,080 Subordinate Voting Shares that could be obtained upon the exercise of warrants within sixty days of the date hereof.

(15) Based on (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, and (ii) 3,719,080 warrants to purchase Subordinate Voting Shares held by Serpentine Capital Management II, LLC that can be exercised within sixty days of the date of this report.

#### Item 1. Security and Issuer

The title of the class of equity securities to which this statement relates is the Subordinate Voting Shares of Jushi Holdings Inc., a British Columbia corporation (the "Issuer"). The principal executive offices of the Issuer are located at 301 Yamato Road, Suite 3250, Boca Raton, FL 33431.

#### Item 2. Identity and Background

(a) As used in this statement, the term "Reporting Persons" collectively refers to:

- 1. James A. Cacioppo ("Cacioppo")
- 2. OEP Opportunities, L.P.
- 3. One East Capital Advisors, LP
- 4. One East Partners L.P.
- 5. ST 2 LLC
- 6. JAC Serpentine LLC
- 7. Serpentine Capital Management II, LLC

(b) The business address of the Reporting Persons is 301 Yamato Road STE 3191, Boca Raton, FL, 33431.

(c) Cacioppo is a limited partner of OEP Opportunities LP and the managing partner of One East Capital Advisors which is the investment manager. Cacioppo is a limited partner of One East Capital Advisors LP and the managing partner. Cacioppo is a limited partner of One East Partners LP and the managing partner of One East Capital Advisors, LP the investment manager. Cacioppo is a general partner of ST 2 LLC. Cacioppo is the managing member of JAC Serpentine LLC. Cacioppo is a general partner of Serpentine Capital Management II, LLC.

(d) During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of the Reporting Persons was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) The citizenship or place of organization for each of the Reporting Persons is listed in Row 6 of the cover pages hereto.

#### Item 3. Source and Amount of Funds or Other Considerations

The information set forth in Item 4 hereof is hereby incorporated by reference into this Item 3, as applicable. The Reporting Persons have beneficially owned the Subordinate Voting Shares since prior to the Section 12(g) registration of the Subordinate Voting Shares of the Issuer in August 2022. The Subordinate Voting Shares owned by the Reporting Persons consist of shares owned prior to such registration and additional shares acquired since such registration.

#### Item 4. Purpose of Transaction

The Reporting Persons acquired the Subordinate Voting Shares. Options and Warrants for investment purposes, and such purchases were made in the Reporting Persons' ordinary course of business. In pursuing such investment purposes, the Reporting Persons may further purchase, hold, vote, trade, dispose or otherwise deal in the Subordinate Voting Shares, Options and Warrants, as they deem advisable to benefit from changes in market prices, changes in the Issuer's operations, business strategy or prospects, or from a sale or merger of the Issuer – subject to limitation based on Mr. Cacioppo's current positions as Chief Executive Officer and member of the Board of Directors of the Issuer.

To evaluate such alternatives, the Reporting Persons routinely monitor the Issuer's operations, prospects, business development, management, competitive and strategic matters, capital structure, and prevailing market conditions, as well as alternative investment opportunities, liquidity requirements of the Reporting Persons and other investment considerations.

Consistent with their investment research methods and evaluation criteria, the Reporting Persons may discuss such matters with other officers or other directors of the Issuer, other shareholders, industry analysts, existing or potential



strategic partners or competitors, investment and financing professionals, sources of credit and other investors. Such factors and discussions may materially affect, and result in, the Reporting Persons' modifying their ownership of the Subordinate Voting Shares. Options and Warrants, exchanging information with the Issuer pursuant to appropriate confidentiality or similar agreements, proposing changes in the Issuer's operations, governance or capitalization, or in proposing one or more of the other actions described in paragraphs (a) through (i) of Item 4 of Schedule 13D. The Reporting Persons reserve the right to formulate other plans and/or make other proposals and take such actions with respect to their investment in the Issuer, including any or all of the actions set forth in paragraphs (a) through (i) of Item 4 of Schedule 13D, or acquire additional Subordinate Voting Shares. Options and Warrants beneficially owned by them, in the public market or privately negotiated transactions subject to limitation based on Cacioppo's current possilions as Chief Executive Officer and member of the Board of Directors of the Issuer. The Reporting Persons may at any time reconsider and change their plans or proposals relating to the foregoing.

#### Item 5. Interest in Securities of the Issuer

(a) The information relating to the beneficial ownership of Subordinate Voting Shares by each of the Reporting Persons set forth in Rows 7 through 13 of the cover pages hereto is incorporated herein by reference. The percentages set forth in Row 13 for all cover pages filed herewith are calculated based upon: (i) 196,631,598 Subordinate Voting Shares the Issuer indicated were issued and outstanding in its Form 10-Q for the fiscal quarter ended September 30, 2023, plus (ii) the number of options and warrants held by beneficially owned by such Reporting Person(s) listed that can be exercised within the next sixty days.

(b) The information relating to the number of shares as to which there is sole power to vote or to direct the vote, sole power to dispose or to direct the disposition, or shared power to dispose or to direct the disposition by each of the Reporting Persons set forth in Rows 7 through 10 of the cover pages hereto is incorporated herein by reference.

(c) On December 17, 2023, the Issuer granted James A. Cacioppo 3,000,000 options and 718,750 warrants of the Issuer.

(d) n/a

(e) n/a

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

n/a

#### Item 7. Material to Be Filed as Exhibits

n/a

### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 20, 2023

/s/ James A. Cacioppo James A. Cacioppo

## **OEP OPPORTUNITIES, L.P.**

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Partner

### ONE EAST CAPITAL ADVISORS, LP

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Partner

## ONE EAST PARTNERS L.P.

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Partner

### ST 2 LLC

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Partner

#### JAC SERPENTINE LLC

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Member

# SERPENTINE CAPITAL MANAGEMENT II, LLC

/s/ James A. Cacioppo Name: James A. Cacioppo Title: Partner