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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Lebowitz Tobi</u> <hr/> (Last) (First) (Middle) <u>C/O JUSHI HOLDINGS INC.</u> <u>301 YAMATO ROAD, SUITE 3250</u> <hr/> (Street) <u>BOCA RATON FL 33431</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Jushi Holdings Inc. [JUSH/JUSHF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chief Legal Officer and Sec.
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/17/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$0.55	12/17/2023		A		300,000		(1)	12/17/2033	Subordinate Voting Shares	300,000	\$0.55	300,000 ⁽²⁾	D	
Stock Option (right to buy)	\$0.55	12/17/2023		A		165,000		(3)	12/17/2033	Subordinate Voting Shares	165,000	\$0.55	165,000 ⁽²⁾	D	

Explanation of Responses:

- 2/5 of the Options have vested. 1/5 will vest on 5/1/2024, 1/5 will vest on 5/1/2025, and 1/5 will vest on 5/1/2026, subject to continuous service.
- Does not include options to purchase an aggregate of 890,000 Subordinated Voting Shares of different classes held directly by such reporting person. For future filings, the reporting person intends to report in column 9 of Table II only the shares beneficially held of the same class for any reported transaction pursuant to SEC guidance.
- 1/3 of the Options will vest on 12/17/2024, 1/3 will vest on 12/17/2025, and 1/3 will vest on 12/17/2026, subject to continuous service.

Remarks:

/s/ Tobi Lebowitz 12/19/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.