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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Lebowitz Tobi</u> _____ (Last) (First) (Middle) <u>C/O JUSHI HOLDINGS INC.</u> <u>301 YAMATO ROAD, SUITE 3250</u> _____ (Street) <u>BOCA RATON FL 33431</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Jushi Holdings Inc. [JUSH/JUSHF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Chief Legal Officer and Sec.
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/17/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$3.91	11/17/2023		D			300,000	(1)	10/27/2031	Subordinate Voting Shares	300,000	(2)	1,055,000	D	
Stock Option (right to buy)	\$3.91	11/17/2023		D			165,000	(3)	10/27/2031	Subordinate Voting Shares	165,000	(4)	890,000	D	

Explanation of Responses:

- This Option provided for vesting as to 20% of the total number of Shares subject to the Option on each yearly anniversary after the Vesting Commencement Date (5/1/2021), subject to continuous service.
- On November 17, 2023, the issuer canceled, pursuant to the issuer's option regrant program, an option for 300,000 shares of the issuer's Subordinate Voting Shares granted to the reporting person. In exchange, the reporting person will receive a replacement option for 300,000 shares on or about December 17, 2023.
- This Option provided for vesting as to 33 1/3% of the total number of Shares subject to the Option on each yearly anniversary after the Vesting Commencement Date (5/1/2021), subject to continuous service.
- On November 17, 2023, the issuer canceled, pursuant to the issuer's option regrant program, an option for 165,000 shares of the issuer's Subordinate Voting Shares granted to the reporting person. In exchange, the reporting person will receive a replacement option for 165,000 shares on or about December 17, 2023.

Remarks:

/s/ Tobi Lebowitz 11/21/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.