FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| \bigcirc | ΛD | AΡ | DD | \sim | / A I |
|------------|----|----|----|--------|-------|
| ()1 | ЛΚ | AΡ | РΚ | () \ | /AI |

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| l | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defense of 10b5-1(c). See Instru | | | | | | | |
|---|------------|----------------|---|----------|---|------------------|-----------------------|
| 1. Name and Address <u>Cacioppo Jame</u> | . 0 | | 2. Issuer Name and Ticker or Trading Symbol <u>Jushi Holdings Inc.</u> [JUSH/JUSHF] | | tionship of Reporting Per all applicable) Director | son(s) to Issuer | |
| (Last) (First) (Middle) C/O JUSHI HOLDINGS INC. | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2023 | X | Officer (give title below) Chief Execut | ive O | Other (specify below) |
| 301 YAMATO RO (Street) BOCA RATON (City) | FL (State) | 33431 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | idual or Joint/Group Filin Form filed by One Re Form filed by More th | porting | Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V | | tion | 4. Securities Ad Disposed Of (D | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|--|--|------|------------------------------------|---------------|-------|--|---|-------------------------|
| | | | | v | Amount | (A) or (D) | Price | | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---|---|--|---|---|---|-------------------------------------|-----|--|--------------------|---|--|---------------------|--|---|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Warrant (right to buy) | \$0.68 | 09/01/2023 | | A | | 551,471 | | 09/01/2023 | 12/07/2026 | Subordinate Voting Shares | 551,471 | \$0.68 | 32,665,551 ⁽¹⁾ | D | | |

Explanation of Responses:

1. Subsequent to Mr. Cacioppo's last report, indirect ownership of 160,000 warrants to purchase subordinate voting shares of the Issuer were transferred from One East Management Services, LLC to One East Capital Advisors, LP. Such transfer only effected a change in the form of beneficial ownership and did not change Mr. Cacioppo's pecuniary interest in the subject securities.

Remarks:

/s/ Louis Jon Barack, attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

09/01/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.