

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Cacioppo James</u>  (Last) (First) (Middle) C/O JUSHI HOLDINGS INC. 301 YAMATO ROAD, SUITE 3250  (Street) BOCA RATON FL 33431  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/12/2022	3. Issuer Name and Ticker or Trading Symbol <u>Jushi Holdings Inc. [ JUSH/JUSHF ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chief Executive Officer</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 08/12/2022  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Subordinate Voting Shares	4,519,627 <sup>(1)</sup>	D	
Subordinate Voting Shares	2,500,000	I	OEP Opportunities, L.P.
Subordinate Voting Shares	1,400,000	I	One East Capital Advisors, L.P.
Subordinate Voting Shares	2,703,350 <sup>(1)</sup>	I	One East Partners L.P.
Subordinate Voting Shares	795,488	I	ST2 LLC

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy)	(2)	10/27/2031	Subordinate Voting Shares 80,000	3.91	D	
Stock Option (right to buy)	04/17/2022	04/17/2029	Subordinate Voting Shares 2,385,000	2	D	
Stock Option (right to buy)	(3)	07/28/2032	Subordinate Voting Shares 3,000,000	1.93	D	
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 2,500,000	1	I	OEP Opportunities, L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 2,500,000	1	I	One East Partners L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 5,000,000	1	D	
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 1,375,000	0.5	I	One East Capital Advisors LP
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 1,400,000	1	I	One East Capital Advisors LP
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares 1,500,000	1.25	I	OEP Opportunities, L.P.
Warrant (right to buy)	09/27/2018	09/27/2023	Subordinate Voting Shares 175,000	1.5	I	One East Partners L.P.
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares 1,500,000	1.25	I	One East Partners L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 150,000	1.35	I	One East Management Services, LLC
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares 10,000	2	I	One East Management Services, LLC
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares 3,000,000	1.25	I	Serpentine Capital Management II LLC
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares 900,000	1.25	I	JAC Serpentine, LLC

**Explanation of Responses:**

- 100,000 shares previously reported as owned directly should have been reported as owned indirectly by One East Partners L.P.
- One-third of the Option will vest on each of the first, second and third anniversaries of the Vesting Commencement Date (5/1/2021), subject to continuous service.
- 33.33% of the total number of Shares subject to the Option shall be vested as of the Date of Grant (7/28/2022) and 33.33% of the total number of Shares subject to the Option will vest on each January 1 thereafter, subject to continuous service.

**Remarks:**

/s/ Louis Jon Barack, attorney-in-  
fact

02/01/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**