

# FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of  
the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Cacioppo James		2. Date of Event Requiring Statement (Month/Day/Year) 08/12/2022		3. Issuer Name and Ticker or Trading Symbol Jushi Holdings Inc. [JUSH/JUSHF]	
(Last) (First) (Middle) C/O JUSHI HOLDINGS INC., 301 YAMATO ROAD, SUITE 3250		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer		5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) BOCA RATON, FL 33431				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Beneficially Owned			

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Subordinate Voting Shares	4,619,627	D	
Subordinate Voting Shares	2,500,000	I	OEP Opportunities, L.P.
Subordinate Voting Shares	1,400,000	I	One East Capital Advisors, L.P.
Subordinate Voting Shares	2,603,350	I	One East Partners L.P.
Subordinate Voting Shares	795,488	I	ST2 LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	(1)	10/27/2031	Subordinate Voting Shares	2,920,000	\$ 3.91	D	
Stock Option (right to buy)	(1)	10/27/2031	Subordinate Voting Shares	80,000	\$ 3.91	D	
Stock Option (right to buy)	04/17/2022	04/17/2029	Subordinate Voting Shares	2,385,000	\$ 2	D	
Stock Option (right to buy)	(2)	07/28/2032	Subordinate Voting Shares	3,000,000	\$ 1.93	D	
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	2,500,000	\$ 1	I	OEP Opportunities, L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	2,500,000	\$ 1	I	One East Partners L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	5,000,000	\$ 1	D	

Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	1,375,000	\$ 0.5	I	One East Capital Advisors LP
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	1,400,000	\$ 1	I	One East Capital Advisors LP
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares	1,500,000	\$ 1.25	I	OEP Opportunities, L.P.
Warrant (right to buy)	09/27/2018	09/27/2023	Subordinate Voting Shares	175,000	\$ 1.5	I	One East Partners L.P.
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares	1,500,000	\$ 1.25	I	One East Partners L.P.
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	150,000	\$ 1.35	I	One East Management Services, LLC
Warrant (right to buy)	06/10/2019	06/10/2029	Subordinate Voting Shares	10,000	\$ 2	I	One East Management Services, LLC
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares	3,000,000	\$ 1.25	I	Serpentine Capital Management II LLC
Warrant (right to buy)	07/11/2020	12/23/2024	Subordinate Voting Shares	900,000	\$ 1.25	I	JAC Serpentine, LLC

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cacioppo James C/O JUSHI HOLDINGS INC. 301 YAMATO ROAD, SUITE 3250 BOCA RATON, FL 33431	X	X	Chief Executive Officer	

## Signatures

/s/ Louis Jon Barack, attorney-in-fact		08/12/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-third of the Option will vest on each of the first, second and third anniversaries of the Vesting Commencement Date (5/1/2021), subject to continuous service.

(2) 33.33% of the total number of Shares subject to the Option shall be vested as of the Date of Grant (7/28/2022) and 33.33% of the total number of Shares subject to the Option will vest on each January 1 thereafter, subject to continuous service.

### Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### LIMITED POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Louis Jon Barack, James Cabral and Tobi Lebowitz, signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as officer and/or director of Jushi Holdings Inc., a British Columbia corporation (the "Company"), from time to time the following U.S. Securities and Exchange Commission ("SEC") forms: (i) Form ID, including any attached documents (such as Update Passphrase Authentication), to effect the assignment of codes to the undersigned to be used in the transmission of information to the SEC using the EDGAR System; (ii) Form 3, Initial Statement of Beneficial Ownership of Securities, including any attached documents; (iii) Form 4, Statement of Changes in Beneficial Ownership of Securities, including any attached documents; (iv) Form 5, Annual Statement of Beneficial Ownership of Securities in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder, including any attached documents; (v) Schedules 13D and 13G; and (vi) amendments of each thereof, in accordance with the Securities Exchange Act of 1934, as amended, and the rules thereunder, including any attached documents;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, Schedule 13D or 13G, or any amendment(s) thereto and timely file such form(s) with the SEC and any securities exchange, national association or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact, acting singly, full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 or Regulation 13D-G of the Securities Exchange Act of 1934, as amended. The undersigned hereby agrees to indemnify the attorneys-in-fact and the Company from and against any demand, damage, loss, cost or expense arising from any false or misleading information provided by the undersigned to the attorneys-in-fact.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file such forms with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney supersedes any prior power of attorney in connection with the undersigned's capacity as an officer and/or director of the Company. This Power of Attorney shall expire as to any individual attorney-in-fact if such attorney-in-fact ceases to be an employee of, or legal counsel to, the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of July 20, 2022.

/s/ James Cacioppo  
James Cacioppo

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